

# Wisconsin State Legislature

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## **Joint Committee on Finance** *100<sup>TH</sup> ANNIVERSARY 1911 - 2011*

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative Robin Vos

Date: March 21, 2011

Re: DOA General Fund Cash Forecast

Attached is a report on the General Fund cash forecast from the Department of Administration, pursuant to s. 16.531(1), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:RV:jm





**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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GOVERNOR

MIKE HUEBSCH  
SECRETARY

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March 17, 2011

**RECEIVED**  
MAR 21 2011

BY: *St. Finance*

The Honorable Alberta Darling, Co-Chair  
Joint Committee on Finance  
317 East, State Capitol  
Madison, WI 53702

The Honorable Robin Vos, Co-Chair  
Joint Committee on Finance  
309 East, State Capitol  
Madison, WI 53702

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from April 2011 through June 2011. The forecast includes \$800 million in operating note proceeds, and the operating note impoundment payments. The forecast also incorporates the revised estimates released by the Legislative Fiscal Bureau on January 31, 2011.

**General Fund Cash Forecast**

**April - June 2011**

(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$683.7	\$260.8	\$2,354.1	\$2,397.7
May	640.1	640.1	2,430.2	1,733.7
June	1,336.6	-2.5	2,579.4	3,405.3
July	510.7			

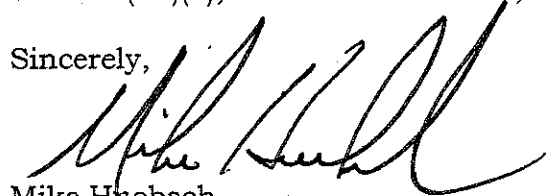
The General Fund may experience low balances from June 20th through June 21st. During this time it may become necessary to exercise the authority granted under

The Honorable Alberta Darling  
The Honorable Robin Vos  
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s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys.

It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Huebsch". The signature is fluid and cursive, with the first name "Mike" written in a larger, more prominent script than the last name "Huebsch".

Mike Huebsch  
Secretary of Administration

cc: Members, Joint Committee on Finance